

SIDNEY CENTRAL SCHOOL

2018-19 School District Budget Notice

Overall Budget Proposal	Budget Adopted 17-18	Budget Proposed 18-19	Contingency Budget 18-19*
Total Budgeted Amount, Not Including Separate Propositions	\$ 26,778,081	\$ 28,362,879	\$ 27,884,419
Increase/Decrease for the 2018-19 School Year		\$ 1,584,798	\$ 1,106,338
Percentage Increase/Decrease in Proposed Budget		5.90%	4.10%
Change in the Consumer Price Index		2.13%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 5,991,960	\$ 5,991,960	
B. Levy to Support Library Debt, if Applicable	\$ 525,540	\$ 537,614	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 6,517,500	\$ 6,529,574	\$ 6,529,574
F. Total Permissible Exclusions	\$ 0	\$ 0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 6,235,405	\$ 6,214,582	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$ 5,991,960	\$ 5,991,960	
I. Difference: (G - H) Negative Value Requires 60.0% Voter Approval **	\$ 243,445	\$ 222,622	
Administrative Component	\$ 6,458,978	\$ 6,547,180	\$ 6,503,730
Program Component	\$ 16,687,382	\$ 17,525,699	\$ 17,265,689
Capital Component	\$ 3,631,721	\$ 4,290,000	\$ 4,115,000

Est. Basic STAR Exemption Savings ¹	** List Separate Propositions that are not included in the Total Budgeted Amount			
	Desc:	Desc:	Desc:	Desc:
\$ 479	\$	\$	\$	\$

*Statement of assumptions made in projecting a contingency budget for the 2018-19 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law. Non-essential budget items linked to enrichment, after-school, some athletics, facility rentals, and overtime have been removed.

The annual budget vote for the fiscal year 2018-2019 by the qualified voters of the Sidney Central School District, Delaware County, New York, will be held at Sidney Jr./Sr. High School in said district on Tuesday, May 15, 2018 between the hours of 7:00 a.m. and 8:00 p.m., prevailing time in the lobby by the auditorium at the Sidney Jr./Sr. High School, at which time the polls will be opened to vote by voting ballot or machine.

¹The basic school tax relief (STAR) exemption is authorized by Section 425 of the Real Property Tax Law.

**Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements.