

Property Tax Report Card
121601 - SIDNEY CSD

2017-2018 - Page 1
Official - as of 04/23/2018 01:32 PM

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2018-19 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Form Due - April 23, 2018

Form Preparer Name: MICHAEL PAVLOVICH
Preparer's Telephone Number: 607 561-7700

Shaded Fields Will Calculate	Budgeted 2017-18 (A)	Proposed Budget 2018-19 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	26,778,081	28,362,879	5.92 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	5,991,960	5,991,960	
B. Tax Levy to Support Library Debt, if Applicable	525,540	537,614	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	6,517,500	6,529,574	0.19 %
F. Permissible Exclusions to the School Tax Levy Limit	0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	6,235,405	6,214,582	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	5,991,960	5,991,960	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	243,445	222,622	
Public School Enrollment	1,096	1,111	1.37 %
Consumer Price Index			2.13 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	4,840,635	4,840,635
Assigned Appropriated Fund Balance	1,331,048	1,254,842
Adjusted Unrestricted Fund Balance	1,432,120	1,331,048

Adjusted Unrestricted Fund Balance as a
Percent of the Total Budget

%

%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-19 School Year (Limit 200 Characters) **
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	CAPITAL	For the cost of any object or purpose for which bonds may be issued.	<input type="text" value="1,000,000"/>	<input type="text" value="1,000,000"/>	Monies assigned to the current capital project to reduce the tax burden
Repair	REPAIR	For the cost of repairs to capital improvements or equipment.	<input type="text" value="159,979"/>	<input type="text" value="159,979"/>	No scheduled use at this time
Workers Compensation		For self-insured Workers Compensation and benefits.	<input type="text"/>	<input type="text"/>	
Unemployment Insurance	UNEMPLOYMENT INS	For reimbursement to the State Unemployment Insurance Fund.	<input type="text" value="378,916"/>	<input type="text" value="378,916"/>	No scheduled use at this time
Reserve for Tax Reduction	TAX REDUCTION	For the gradual use of the proceeds of the sale of school district real property.	<input type="text" value="57,072"/>	<input type="text" value="57,072"/>	No tax increase no scheduled use at this time
Mandatory Reserve for Debt Service	DEBT RESERVE	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	<input type="text" value="1,829,229"/>	<input type="text" value="979,229"/>	\$850,000 assigned to pay bond capital debt
Insurance		For liability, casualty, and other types of uninsured losses.	<input type="text"/>	<input type="text"/>	
Property Loss	PROPERTY LOSS	To cover property loss.	<input type="text" value="115,712"/>	<input type="text" value="115,712"/>	No scheduled use at this time
Liability + (add)	LIABILITY	To cover incurred liability claims.	<input type="text" value="635,557"/>	<input type="text" value="635,557"/>	No scheduled use at this time
Tax Certiorari	TAX CERTIORARI	For tax certiorari settlements.	<input type="text" value="563,357"/>	<input type="text" value="563,357"/>	No outstanding tax settlements at present
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.	<input type="text"/>	<input type="text"/>	

Employee Benefit Accrued Liability	EMPLOYEE BENEFIT	For accrued 'employee benefits' due to employees upon termination of service.	805,936	805,936	Will be used when an employee leaves the district
Retirement Contribution	RETIREMENT CONTRIBUTION	For employer retirement contributions to the State and Local Employees' Retirement System.	1,181,178	881,178	\$300,000 assigned to offset ERS contributions
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Reserve + (add)					

*** NYSED Reserve Guidance:**

http://www.p12.nysed.gov/mgt/serv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:

<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2018-19. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save	Reset	Save & Ready
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Reserve Description *	Ending Balance	Intended Use of the Reserve in the 2018-2019 School Year
To pay the cost of any object or purpose for which bonds may be issued.	\$ 1,000,000.00	Monies assigned to the current capital project to reduce tax burden.
For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$ 805,936.00	Monies to be used when an employee leaves the district.
To pay liability, casualty, and other types of uninsured losses.	\$ -	
To establish and maintain a program of reserves to cover liability claims incurred.	\$ 635,557.00	Monies held to cover any liability claims incurred. No intended use at this time.
To cover debt service payments on outstanding obligations after the sale of district capital assets.	\$ 1,829,229.00	\$850,000 assigned to pay bond debt associated with prior capital projects. Monies will offset any tax increases.
To establish and maintain a program of reserves to cover property loss.	\$ 115,712.00	Monies held to cover any property loss. No intended uses at this time.
To pay the cost of repairs to capital improvements or equipment.	\$ 159,979.00	Monies held to pay costs of capital repairs. No intended use at this time.
To account for unexpended proceeds of insurance recoveries at the fiscal year end.		
For the gradual use of the proceeds of the sale of school district real property.	\$ 57,072.00	Monies held to reduce local tax burden. No tax increase is planned therefore there is no use of this money.
To fund employer retirement contributions to the State and Local Employees' Retirement System	\$ 1,181,178.00	Monies used to offset contributions to the ERS retirement program. \$300,000 is budgeted for 2018-19.
To establish a reserve fund for tax certiorari settlements	\$ 563,357.00	Monies are used to pay any tax settlements. There are not outstanding tax settlements at this time.
To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$ 378,916.00	Monies used to pay unemployment claims and premiums. There is no scheduled use of this money at this time.
To pay for Workers Compensation and benefits.		
	\$ 6,726,936.00	