

SIDNEY CENTRAL SCHOOL

2019-20 School District Budget Notice

Overall Budget Proposal	Budget Adopted 18-19	Budget Proposed 19-20	Contingency Budget 19-20*
Total Budgeted Amount, Not Including Separate Propositions	\$ 28,362,879	\$ 28,030,515	\$ 27,563,015
Increase/Decrease for the 2019-20 School Year		\$ -332,364	\$ -799,864
Percentage Increase/Decrease in Proposed Budget		-1.17%	-2.82%
Change in the Consumer Price Index		2.44%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 5,991,960	\$ 6,021,920	
B. Levy to Support Library Debt, if Applicable	\$ 537,614	\$ 547,315	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 6,529,574	\$ 6,569,235	\$ 6,529,574
F. Total Permissible Exclusions	\$ 0	\$ 0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 6,214,582	\$ 6,216,104	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$ 5,991,960	\$ 6,021,920	
I. Difference: (G - H) Negative Value Requires 60.0% Voter Approval **	\$ 222,622	\$ 194,184	
Administrative Component	\$ 4,290,000	\$ 4,252,086	\$ 4,109,586
Program Component	\$ 17,525,699	\$ 17,100,835	\$ 16,800,835
Capital Component	\$ 6,547,180	\$ 6,677,594	\$ 6,652,594

Est. Basic STAR Exemption Savings ¹	** List Separate Propositions that are not included in the Total Budgeted Amount			
	Desc: Capital Project	Desc:	Desc:	Desc:
\$ 484	\$ 8,500,000	\$	\$	\$

*Statement of assumptions made in projecting a contingency budget for the 2019-20 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law. Non-essential budget items such as enrichment, after school, equipment, and facility rentals have been removed.

The annual budget vote for the fiscal year 2019-2020 by the qualified voters of the Sidney Central School District, Delaware County, New York, will be held in the Sidney Jr./Sr. High School in said district on Tuesday, May 21, 2019 between the hours of 7:00 a.m. and 8:00 p.m., prevailing time in the lobby by the auditorium at the Sidney Jr./Sr. High School, at which time the polls will be opened to vote by voting ballot or machine.

¹The basic school tax relief (STAR) exemption is authorized by Section 425 of the Real Property Tax Law.

**Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements.