

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtsserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2020-21 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 27, 2020

Form Preparer Name:

MICHAEL PAVLOVICH

Preparer's Telephone Number:

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<u>Shaded Fields Will Calculate</u>	Budgeted 2019-20 (A)	Proposed Budget 2020-21 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	28,030,515	27,782,464	-0.88 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	6,021,920	6,130,917	
B. Tax Levy to Support Library Debt, if Applicable	547,315	557,748	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	6,569,235	6,688,665	1.82 %
F. Permissible Exclusions to the School Tax Levy Limit	0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	6,216,104	6,224,962	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	6,021,920	6,130,917	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	194,184	94,045	
Public School Enrollment	1,111	1,075	-3.24 %
Consumer Price Index			1.81 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2020-21, includes any carryover from 2019-20 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2019-20 (D)	Estimated 2020-21 (E)
Adjusted Restricted Fund Balance	4,022,020	4,740,952
Assigned Appropriated Fund Balance	1,454,841	1,250,000
Adjusted Unrestricted Fund Balance	1,843,489	1,111,298
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	6.58 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/20 Actual Balance	6/30/20 Estimated Ending Balance	Intended Use of the Reserve in the 2020-21 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital		For the cost of any object or purpose for which bonds may be issued.	<input type="text"/>	<input type="text"/>	
Repair	REPAIR	For the cost of repairs to capital improvements or equipment.	160,059	160,075	No scheduled use at this time
Workers Compensation		For self-insured Workers Compensation and benefits.	<input type="text"/>	<input type="text"/>	
Unemployment Insurance	UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	385,112	386,155	No scheduled use at this time
Reserve for Tax Reduction	TAX	For the gradual use of the proceeds of the sale of school district real property.	57,072	57,072	\$ 57,072 budgeted as revenue
Mandatory Reserve for Debt Service	DEBT	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	150,676	150,680	\$ 150,000 budgeted to pay bond capital
Insurance		For liability, casualty, and other types of uninsured losses.	<input type="text"/>	<input type="text"/>	
Property Loss	PROPERTY	To cover property loss.	116,105	116,155	No scheduled use at this time
Liability + (add)	LIABILITY	To cover incurred liability claims.	645,905	647,905	No scheduled use at this time

Tax Certiorari	TAX	For tax certiorari settlements.	564,216	564,275	No scheduled use at this time
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EMPLOYEE	For accrued 'employee benefits' due to employees upon termination of service.	806,692	806,868	No scheduled use at this time
Retirement Contribution	RETIREMENT	For employer retirement contributions to the State and Local Employees' Retirement System.	1,192,062	1,192,762	\$ 300,000 to fund employer retirement contributions to employee retirement system
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve	TEACHER RETIREMENT		169,128	169,188	\$ 169,000 To fund employer retirement contributions to the New York State Teachers Retirement System TRS

* **NYSED Reserve Guidance:**

http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:

<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2020-21. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save	Reset	Save & Ready
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